



Will the world always be this unpredictable?



Prognosis

Russia's Richest Man Seeks Global Market for Local Covid-19 Drug

By [Yuliya Fedorinova](#)

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- ▶ Potanin's Petrovax to begin testing Covid-19 drug in Slovakia
- ▶ No medicines to treat Covid-19 have been approved by WHO yet

A Russian pharmaceutical company owned by the country's richest man, Vladimir Potanin, is hoping its domestically-developed Covid-19 drug can help it break into lucrative export markets.

NPO Petrovax Pharm LLC's medication [Polyoxidonium](#), which is used for respiratory virus infections and as a vaccine booster, is undergoing Phase 3 testing on Covid-19 patients in Russia and will soon expand the trials to Slovakia, the company's president, Mikhail Tsyferov, said in an interview.

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